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31-3-2010

SYRIAN ARAB REPUBLIC
MINISTRY OF PETROLEUM AND MINERAL RESOURCES
GENERAL PETROLEUM CORPORATION
ANNOUNCEMENT

for

INTERNATIONAL BID ROUND 2010 for EIGHT ONSHORE BLOCKS

The Ministry of Petroleum and Mineral Resources and General Petroleum Corporation (GPC) invite international petroleum companies for an International Bid Round to explore, develop and produce petroleum from Eight Blocks on the base of Production Sharing Contract.

1- This Bid Round will include 8 blocks as shown in the attached map:

Block III, Block IV, Block V, Block VII, Block XII, Block XIV, Block XVI, Block XVIII.

2- Tender Book includes:

- Basic Contractual and Commercial Conditions.
- Technical Part of the available data for the 8 blocks.
- PSC Model Agreement (draft).

3- Bidder may submit his offer for one block or more than one (separate offer for each block).

4- Interested Bidders shall submit their offers based on the announcement, Basic Contractual and Commercial Conditions, and the draft of Production Sharing Model Agreement.

5- This international Bid Round will be by public announcement and by an invitation for the already qualified companies.

- **Public announcement:** for the non-qualified interested companies who should submit all financial and technical qualification documents, and fill the attached Questionnaire Form by the closing date of 1/6/2010. After studying the submitted qualification documents, Bidders shall be notified of the qualification results during one (1) month of receiving the Qualification Envelope.

- **Invitation for the already qualified companies in the Ministry:** the Qualified Bidders shall submit their bids directly to the Ministry of Petroleum & Mineral Resources, by the Closing Date of 15/9/2010.

6- Starting, Thursday, 1st of April , 2010, interested companies can contact GPC for the following:

- To review the basic technical data and information in GPC's Data Room, free of charge.
- To have the Tender Book against paying three thousand EURO (3.000 €).
- To purchase the basic data related to the relevant blocks according to the seismic data and to the drilled wells data on a CD form for each block as follows:

Blocks NO.	Seismic Data 2D km	Euro	Final Geological Report, Well Data	Euro	Total Euro	Notices
Block III	1500	11000	10	10000	21000	Discount of 20% of the total value when purchasing documents of two blocks or more
Block IV	1500	11000	9	9000	20000	
Block V	1000	7000	3	3000	10000	
Block VII	1500	11000	20	20000	31000	
Block XII	1500	11000	15	15000	26000	
Block XIV	1150	8000	2	2000	10000	
Block XVI	1500	11000	2	2000	13000	
Block XVIII	1790	13000	2	2000	15000	

The Bidder may purchase additional data from the available seismic surveys at the Data Room per the pre-determined price of 7 Euro for each KM long of the 2D's Seismic , but only for the length which extended within the Block.

The Bidder must sign an obligation to keep the copied data confidential.

- 7- **Qualified Bidders shall submit their bids in three sealed envelopes: A, B and C to be put in fourth sealed one, at the Closing Date of 15/9/2010, as follows:**

SEALED ENVELOPE (A) shall contain:

- A copy of receipt that proves the purchasing of the Tender Book by the Bidder.
- Bid bond in amount of seventy five thousand EURO (75.000 €) for each Block to be submitted to GPC by irrevocable bank letter of Guarantee to be issued and confirmed by a Syrian bank in favor of GPC, which shall be valid for not less than six (6) months from the Closing Date of the Bid Round and shall be valid for extension for further period if needed.
- This bond will be returned to the Bidder if its offer has not been accepted.
- Previous experience in petroleum exploration, development and production activities of the Bidder all over the world.
- Article of Incorporation of the bidder, bidder's Commercial Registration and recent certified copies of all documents that prove its legal existence as well as the major shareholders and their nationalities.
- Recent annual report and/ or official financial reports prove the financial strength of the bidder for the last three years.

SEALED ENVELOPE (B) shall contain Technical Offer:

According to the basic information mentioned in the Technical Part of the Tender Book, and to the information which can be purchased by the Bidder from GPC's Data Room, Bidder shall submit preliminary information about:

Proposed work program and budget for the Exploration Periods, new technologies and studies and nonconventional methods which the Bidder may apply to achieve his commitments.

SEALED ENVELOPE (C) shall contain Commercial Offer:

Bidders shall prepare their offers according to the Basic Contractual and Commercial Conditions of the Tender Book and confirm their clear commitments to the provisions and articles of the draft Production Sharing Model Agreement.

Envelope (C) "Commercial" shall not be opened unless all required documents in envelopes "(A) & (B)" were found fulfilling required documents and the bidder is technically accepted.

All ENVELOPES should be titled:

"CONFIDENTIAL"

Ministry of Petroleum and Mineral Resources

International Bid Round 2010 - (8 Blocks)

and addressed to:

Ministry of Petroleum and Mineral Resources

AL-Adawi, Khateeb st., Damascus – Syrian Arab Republic

Tel: + 963 11 445 1624 (442 9573) , Fax: + 963 11 446 3942(444 3947)

Taking into consideration the following:

- Bidders should abide by the Terms and Conditions of this Bid Round and should submit their offers according to the Tender Book.
- Ministry of Petroleum & Mineral Resources shall have the right to reject any offer without giving reasons.
- Bidders have the right to review or purchase the technical data for the Block(s) they would like to apply for.
- Each offer is considered valid for (6) months starting from the day that follows the closing date. It will be automatically extended for further (6) months starting from the day that follows the expiry date of the first (6) months.
- The bidder who was notified by GPC as qualified Bidder, according to the result of qualification process, should submit his offer by the Closing Date of this announcement without having the right of extension.
- The successful bidder should submit to GPC the following documents (in both English and Arabic languages):
 - Article of Incorporation of the Bidder.
 - The Commercial Registration of the Bidder.
 - All documents that prove the Bidder's legal existence.
 - The Bidder's company (ies) shareholders and their nationalities.

- The power of attorney of the Contractor's representative, who is authorized to sign the Production Sharing Agreement (PSA). Such valid power of attorney will be submitted directly before the final signature and upon GPC notification.

All submitted documents should be notarized, authenticated and legalized by the competent authorities and the Syrian Embassy or the Consulate General of the S.A.R. in the Contractor's country (ies) of origin and the Ministry of Foreign Affairs in Syria.

Offer(s) shall be disregarded if:

1. *It includes any Block(s) out of the Ministry of Petroleum & Mineral Resources International Bid Round 2010(8 Blocks).*
2. *The bidder does not provide a copy of receipt that proves the purchasing of the Tender Book.*
3. *It doesn't include the full amount of the Bid Bond.*
4. *Bidder submits his offer after the Closing Date of this announcement.*

GPC shall liquidate the Bid Bond guarantee amount without any legal procedure, in the following cases:

1. *The bidder withdrew before the announcement of the bid results.*
2. *The successful bidder withdrew or failed to provide GPC with the necessary documents required (including the Performance Guarantee) before the final signature date which will be determined by GPC.*

The payment for such data shall be by a payment receipt to the order of GPC at:

**Commercial Bank of Syria, Branch 7, Damascus – Syria A/C No: 0107-799799-010
General Petroleum Corporation (GPC).**

Announcement could be obtained through Ministry of Petroleum and Mineral Resources website:

www.petroleum.gov.sy, and at GPC's website: www.gpc-sy.com

Bid Round Closing Date: September, Wednesday 15th, 2010; at 14:00 O'clock at noon at Damascus local time

For further information, please contact: Contracts & Agreement Directorate in GPC,

Tel: +963 11 3141617

Fax: +963 11 3141634

Eng. Sufian Al-Ahag

Minister of Petroleum & Mineral Resource

