

Syrian Arab Republic
Ministry of Petroleum and Mineral Resources
General Petroleum Corporation

Announcement
for
International Offshore Bid Round 2011

The Ministry of Petroleum and Mineral Resources and General Petroleum Corporation (GPC) invite international petroleum companies for an International Bid Round to explore, develop and produce petroleum from three offshore blocks in some areas of the territorial waters and the exclusive economic zone of the Syrian Arab Republic in the Mediterranean Sea according to the production sharing contract as follows:

- 1. The Bid Round will include three offshore blocks as shown in the attached map.**
 - 2. Tender Book includes:**
 - Technical Part.
 - Basic Contractual and Commercial Conditions.
 - PSC Model Agreement (draft).
 - 3. Bidders may submit their offers for one or more offshore blocks (separate offer for each block is required).**
 - 4. Interested Bidders shall submit their offers based on this Announcement and the Tender Book.**
 - 5. This International Bid Round will be by public announcement and by an invitation for the already qualified companies:**
 - **Public Announcement:** the interested non-qualified companies should submit all financial and technical qualification documents to the Ministry, and fill the Questionnaire Form available on the General Petroleum Corporation's website:
www.GPC-sy.com.
- After studying the submitted qualification documents, Bidders shall be notified about the qualification results within one (1) month of receipt at the Qualification Envelope.
- The closing date for receipt of the qualification documents is 01/08/2011.
- **Invitation for the already qualified companies:** the Qualified Bidders shall submit their bids directly to the Ministry of Petroleum & Mineral Resources, by the Closing Date of 5/10/2011.
- 6. Starting from 24/3/2011, interested companies can contact GPC to obtain the Tender Book against an amount of one thousand Euros (€1,000) only.**
 - 7. To participate in the bid Round, it is conditional to license the 2D seismic survey data (mandatory) and the Interpretation Report (voluntary) exclusively from Wavefield Inseis (a CGGVeritas Company) according to the provisions described in the technical part of the Tender Book.**

8. Qualified Bidders shall submit their bids in three sealed envelopes: **A, B** and **C** all together to be put in a fourth sealed envelope, at the Closing Date of 5/10 /2011 as follows:

SEALED ENVELOPE (A) shall contain:

1. A copy of receipt proves the licensing of the 2D seismic survey data from **Wavefield Inseis**, and a copy of receipt proves the purchasing of the Tender Book by the Bidder.
2. **A bid bond in amount of €150,000.00** (one hundred and fifty thousand Euros) for each Block, exclusively in the name of the qualified bidder, issued by a Syrian bank in favor of General Petroleum Corporation and valid for at least six months from the date of the closing date and extensible for a further period, if required, and it should be issued before the closing date.

This Bid Bond will be returned back to the bidder in case his offer is not accepted.

3. Article of Incorporation of the bidder, bidder's Commercial Registration and recent certified copies of all documents that prove its legal existence as well as a list of the ten major shareholders and their nationalities in the case that there are more than one hundred shareholders.
4. Recent annual report and/ or official financial reports which prove the financial capability of the bidders for the last three years.

Notes:

- In case the bid is submitted by a consortium (more than one company), the consortium should identify one company, which should be a qualified one, as the operator of the Contract and the bid bond should be submitted under its name, and all companies comprising the consortium shall be jointly and severally liable for the performance of operator of the Contract by submitting a guarantee letter.
- All the above mentioned documents should be titled and stamped by the qualified Bidder.

GPC shall confiscate the Bid Bond guarantee amount without any legal procedure, in the following cases:

- (a) The bidder withdraws before the announcement of the bid results.
- (b) The successful bidder withdraws or fails to provide GPC with the necessary documents required (including the Performance Guarantee) before the final signature date of the contract which will be determined by GPC.

SEALED ENVELOPE (B) shall contain the Technical Offer:

According to the basic information mentioned in the Technical Part of the Tender Book and to the 2D seismic survey data purchased by the Bidder, Bidder shall submit preliminary information about:

- Proposed work program and budget for the Exploration Stage.
- Implementation Plan.
- New technologies and studies to be applied to achieve his commitments during the Exploration Stage.

SEALED ENVELOPE (C) shall contain the Commercial Offer:

- Bidders shall submit their offers according to the form of the Basic Contractual and Commercial Conditions of the Tender Book.
- Bidders shall submit their clear commitments to the provisions and articles of the draft Production Sharing Model Agreement.

Envelope (C) “Commercial” shall not be opened unless all supplied documents in envelopes “(A) & (B)” are found to fulfill all requirements and the bidder is technically accepted.

All envelopes should be titled:

“CONFIDENTIAL”

Ministry of Petroleum and Mineral Resources

International Offshore Bid Round 2011 - (Offshore Block No./ /)

and addressed to:

Ministry of Petroleum and Mineral Resources

AL-Adawi, Khateeb St., Damascus – Syrian Arab Republic

Tel: + 963 11 445 1624, Fax: + 963 11 446 3942

Offer(s) shall be disregarded if:

- 1. The bidder does not provide a copy of receipt that proves the purchasing of the seismic data.*
- 2. The bidder does not submit the full amount of the bid bond within the determined deadline exclusively in the name of the qualified bidder.*
- 3. The bidder submits his offer and bid bond after the Closing Date stated in this Announcement.*

Taking into consideration the following:

- Ministry of Petroleum & Mineral Resources shall have the right to reject any offer without giving reasons.

- Each offer is considered valid for six (6) months starting from the day that follows the closing date. The validity will be automatically extended for further six (6) months starting from the day that follows the expiry date of the first six (6) months.
- All qualified bidders should submit their tenders by the Closing Date stated in this announcement without having the right of extension.
- The successful bidder should submit to GPC the following documents (in both English and Arabic languages):
 - Articles of Incorporation of the Bidder.
 - The Commercial Registration of the Bidder(s).
 - All documents that prove the Bidder's legal existence.
 - The Bidder's company(ies) shareholders and their nationalities.
 - The power of attorney, (the original copy), of the Contractor's representative, who is authorized to sign the Production Sharing Agreement (PSA). Such valid power of attorney will be submitted directly before the final signature and upon GPC notification.
 - All submitted documents should be notarized, authenticated and legalized by the competent authorities and the Syrian Embassy or the Consulate General of the S.A.R. in the Contractor's country(ies) of origin and the Ministry of Foreign Affairs in Syria.

The payment for purchase of the Tender Book and data (if any) from GPC shall be done by a payment receipt to the order of GPC at:

**Commercial Bank of Syria, Branch7, Damascus-Syria A/C no: 0107-799799-010
General Petroleum Corporation (GPC).**

Announcement could be obtained through Ministry of Petroleum and Mineral Resources' website: www.petroleum.gov.sy, General Petroleum Corporation's website: www.gpc-sy.com and also through CGGVeritas website: www.cggveritas.com

Bid Round Closing Date: 5th October 2011; at 14.00 Damascus local time.

For Further information, please contact: GPC, Contracts & Agreements Directorate.

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Minister of Petroleum & Mineral Resources